

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	81.56	80.38	82.74	83.30
Gold	BUY	1,823.50	1,814.00	1,833.00	1,841.00
Silver	BUY	23.083	22.84	23.329	23.481
Platinum	BUY	968.00	956.00	980.00	988.00
Copper	SELL	4.532	4.575	4.490	4.471
Natural Gas	SELL	4.344	4.455	4.233	4.162

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,940.00	35,754.00	36,126.00	36,218.00
S&P 500	BUY	4,641.00	4,619.00	4,663.00	4,679.00
NASDAQ 100	BUY	15,425.00	15,302.00	15,548.00	15,630.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.840	114.050	113.630	113.520
EUR-USD	BUY	1.1470	1.1454	1.1486	1.1500
GBP-USD	BUY	1.3719	1.3688	1.3750	1.3762

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	143,962	4.65%	6,700	1,974	29.46%	2,962	44.22%
1 Ounce	321,866	3.39%	10,900	1,514	13.89%	2,926	26.84%
10 Ounce	40,744	8.34%	3,400	380	11.17%	648	19.06%
5 Ounce	854,308	5.52%	47,200	10,183	21.57%	17,243	36.53%
1000 Pounds	799,996	3.68%	29,400	7,194	24.47%	10,619	36.12%
1000 MMBTU	766,759	7.47%	57,300	19,185	33.48%	31,717	55.35%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,343,769	2.32%	147,200	32,178	21.86%	48,417	32.89%
Index Level	819,183	2.38%	19,500	3,802	19.50%	6,626	33.98%
Index Level	2,722,667	2.89%	78,600	21,548	27.41%	36,021	45.83%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,730,368	0.90%	15,600	3,317	21.26%	4,989	31.98%
10,000 Units	2,024,570	0.93%	18,800	2,949	15.69%	5,420	28.83%
10,000 Units	2,421,541	1.13%	27,300	5,597	20.50%	7,715	28.26%

Major Headlines

Oil Down Over U.S. Price Cooler Measures, Weaker Chinese Fuel Demand

Oil was down on Friday morning in Asia over concerns that the U.S. would implement measures to cool prices. Investors were also concerned that the latest COVID-19 outbreaks in China could dent fuel demand in the country. Brent oil futures were down 0.18% to \$28.09 by 10:24 PM ET (3:24 AM GMT) and crude oil WTI futures were down 0.38% to [see more...](#)

Gold Up, Poised for Best Week Since Nov. 2021 as Dollar Weakens

Gold was up on Friday morning in Asia and was set for its best weekly gain since November 2021. Investors await U.S. data that could provide clarity regarding U.S. Federal Reserve's monetary policy, while a weakening dollar Index and U.S. Treasury yields also provided support. [see more...](#)

Dow Jones Futures: Tesla, Growth Stocks Lead Market Sell-Off; JPMorgan Headlines Bank Earnings

Dow Jones futures were little changed overnight, along with S&P 500 futures and Nasdaq futures, with JPMorgan and other bank earnings on tap Friday. The stock market rally had a rough Thursday, as highly valued growth stocks such as Tesla, Roblox and ServiceNow led the retreat. The Nasdaq tumbled to its worst close since October while the [see more...](#)

USD/JPY cracks 114.00 amid USD weakness and bearish wedge

USD/JPY is flirting with three-week lows, losing the 114.00 level amid persistent weakness in the US dollar against its main peers and a technical breakdown on the daily sticks. The slump in the greenback that ensued after the 40-year US high inflation numbers triggered "sell the news" in the [see more...](#)

EUR/USD Price Analysis: Bulls eye an extended rally towards monthly targets

The price of EUR/USD is leaving a monthly M-formation which is seen with ease on the line chart for which is a reversion pattern. The price would be expected to revisit the neckline of the formation, in which case in the above illustration is identified near 1.1730. However, there is plenty of resistance structure on the way there and ground [see more...](#)

Pound Sterling Price News and Forecast: GBP/USD bears press 1.3700 critical daily support

GBP/USD is on the verge of a break of critical support according to the following top-down analysis that illustrates the market structure across the daily, 4-hour and 1-hour charts. The daily chart shows that the price has run-up to a critical area and level of resistance between 1.3700 [see more...](#)

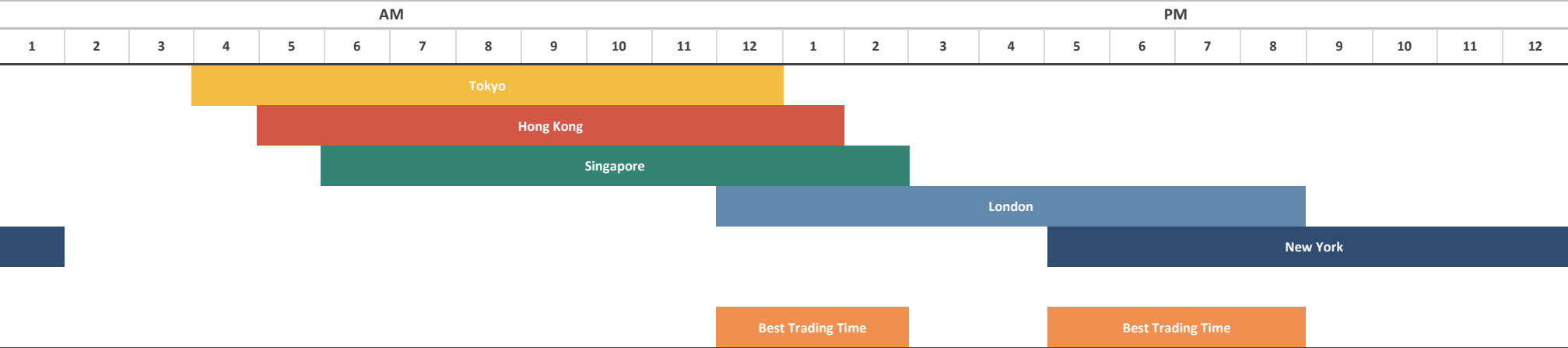
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (MoM)	14-Jan-22	12:00:00 PM	GBP	High Volatility			0.10%
Manufacturing Production (MoM) (Nov)	14-Jan-22	12:00:00 PM	GBP	High Volatility		0.20%	0.00%
Monthly GDP 3M/3M Change	14-Jan-22	12:00:00 PM	GBP	High Volatility			0.90%
ECB President Lagarde Speaks	14-Jan-22	6:15:00 PM	EUR	High Volatility			
Core Retail Sales (MoM) (Dec)	14-Jan-22	6:30:00 PM	USD	High Volatility		0.20%	0.30%
Retail Sales (MoM) (Dec)	14-Jan-22	6:30:00 PM	USD	High Volatility		-0.10%	0.30%

Source: Investing.com

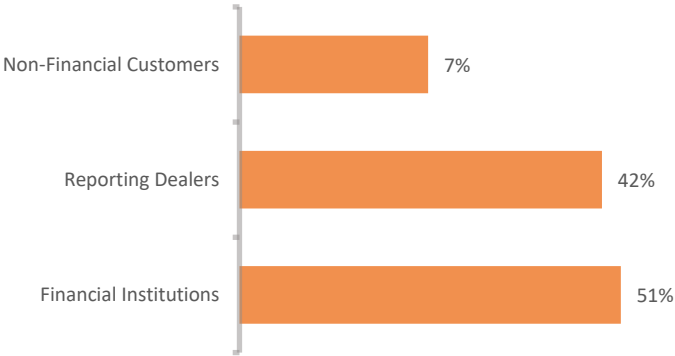
FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

M. Fawad Naveed
Phone: (+92) 42 38302028
Ext: 117
Email: fawad@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com